**Maxed Out - Your Answers to the discussion questions.**

**Use this document to record your answers to some of the discussion questions connected to the documentary “Maxed Out”**

1.) Why do people tend to always want more? How does this play an impact in the decision to use credit? Explain.

2.) After watching the documentary, why can credit cards create a problem for people? Do you feel as though the users of credit are creating a problem for themselves or is it the creditors who are to blame. Explain Why?

3.) Ignoring the ethical issues of the film, What is the process of collecting? What are companies trying to do in the collection process?

4.) For a time, the financial industries were not using the system of credit correctly and offering credit to people that could not pay. What was the problem with this idea?

5.) What should the customer consider before taking a financial institution or consumer finance company up on a credit offer.

6.) How do you earn the ability to use credit?

7.) Is it feasible to function financially in our world today without using credit? Why is it so needed?

8.) What things cause people to file for bankruptcy? What is the problem with filing for bankruptcy?

9.) Is all debt bad debt? What makes taking on debt a good financial decision?